

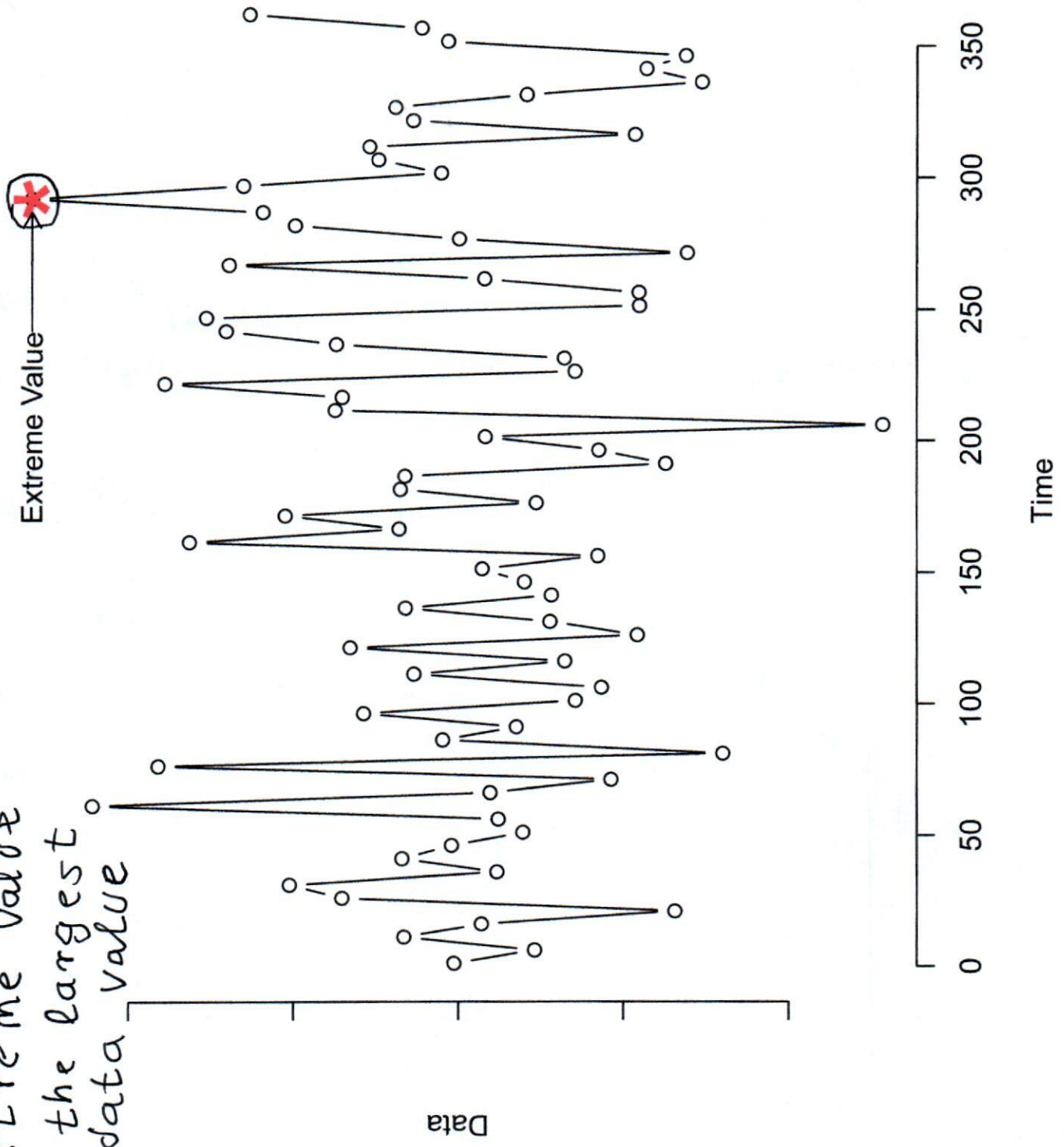
What is an extreme value?

There are many ways to define an extreme value.

In this course, I will discuss 3 definitions of an extreme value.

Definition 1

Extreme value
= the largest
data value



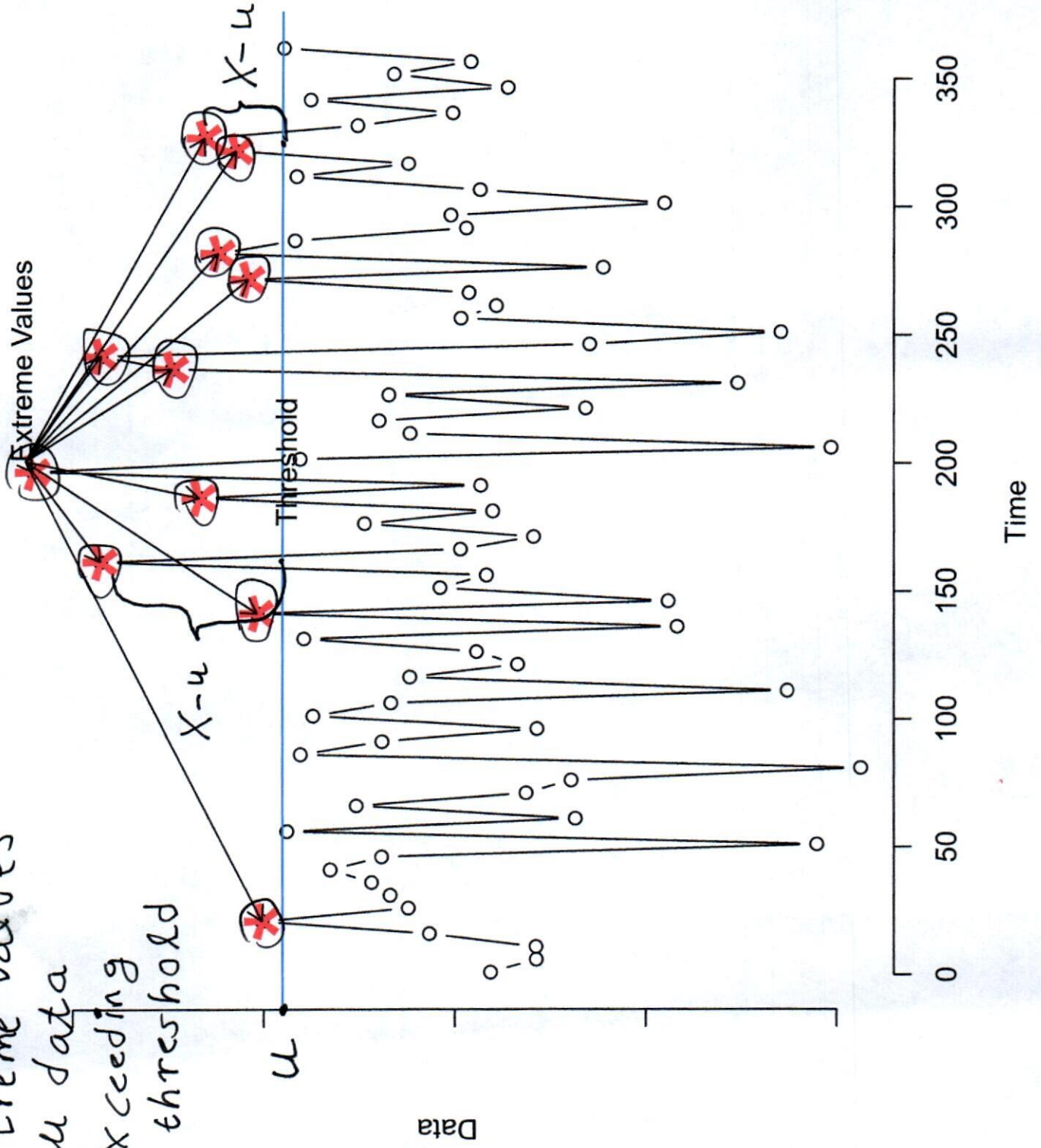
Definition 2

Extreme values

= all data

exceeding

a threshold



Definition 3

Extreme values = first few largest data values

